



Date: 28 May 2014

---

## Sale of Lake Carey Project

---

Hammer Metals Limited ("Hammer") (**ASX:HMX**) wishes to confirm the completion of the sale of its 100% owned Lake Carey and Phantom Well Gold Projects ("**Sale**").

The sale was subject to a number of conditions including the purchaser agreeing to be bound by various pre-existing royalty and access agreements and various third party consents being obtained. As previously advised (ASX 13 March 2014), the purchaser is a private entity, Fortitude Gold Pty Ltd.

The consideration for the Sale was:

- \$330,000 cash; and
- A \$5 royalty per ounce of gold recovered from the tenements over and above 100,000 ounces.

For further information on Hammer Metals Limited please contact:

Alex Hewlett | Executive Director