

Date: 13 January 2014

Chairman Resignation and Appointment

The Board of Midas Resources Limited ("Midas") is pleased to announce the appointment of Mr Russell Davis to the Midas Board and his appointment as Chairman from 13 January 2014.

Mr Davis is geologist with over 30 years' experience in the mineral resources business. Since 2006 he has been involved in all aspects of public company management, as the Exploration Director of Gold Road Resources Limited (formerly Eleckra Mines Limited) and the Managing Director of Syndicated Metals Limited until March 2012. Mr Davis was a founding Director of both companies and responsible for identifying and acquiring the gold and base metal projects on which these companies are based.

Prior to this Mr Davis has worked on the exploration and development of a range of commodities for a number of international and Australian companies, holding senior positions including Chief Mine Geologist, Exploration Manager and Regional Manager.

Mr Davis holds a Bachelor of Science with Honours from the University of Queensland, a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia and an MBA from Deakin University.

Russell is a Member of the Australasian Institute of Mining and Metallurgy and a Non-Executive Director of Gold Road Resources Limited.

Mr Davis will receive director fees of \$30,000 per annum. Any additional professional consulting undertaken will be charged on a per day basis.

Mr Patrick Corr will remain on the Board as a Non-Executive Director.

Regards
Alexander Hewlett

For more information about Midas Resources and its projects please visit our website

www.midasresources.com.au