

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Midas Resources Limited

ACN/ARSN 095 092 158

1. Details of substantial holder (1)

Name ALEXANDER HEWLETT

ACN/ARSN (if applicable)

The holder became a substantial holder on 22/11/2013

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares (ORD)	463,714,206	463,714,206	7.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Elefantino Pty Ltd < Talula a/c>	Controlling interest	374,999,989 ORD
Elefantino Pty Ltd <Elefantino Superfund a/c>	Controlling interest	85,714,217 ORD
Mazza Resources Pty Ltd	Controlling interest	3,000,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Elefantino Pty Ltd < Talula a/c>	Elefantino Pty Ltd < Talula a/c>	Elefantino Pty Ltd	374,999,989 ORD
Elefantino Pty Ltd <Elefantino Superfund a/c>	Elefantino Pty Ltd <Elefantino Superfund a/c>	Elefantino Pty Ltd	85,714,217 ORD
Mazza Resources Pty Ltd	Mazza Resources Pty Ltd	Mazza Resources Pty Ltd	3,000,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
				ORDINARY
Elefantino Pty Ltd < Talula a/c>	6 June 2013	\$45,000		45,000,000
Elefantino Pty Ltd < Talula a/c>	22 November 2013		\$330,000	329,999,989
Elefantino Pty Ltd <Elefantino Superfund a/c>	22 November 2013		\$85,714	85,714,217
Mazza Resources Pty Ltd	27 September 2013	\$3,000		3,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Elefantino Pty Ltd ACN 133 139 661	Mr Alexander Hewlett has a controlling interest in Elefantino Pty Ltd
Mazza Resources Pty Ltd ACN 142 812 299	Mr Alexander Hewlett has a controlling interest in Mazza Resources Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alexander Hewlett	4 Callaghan Way Noranda WA 6062
Elefantino Pty Ltd	4 Callaghan Way Noranda WA 6062
Mazza Resources Pty Ltd	4 Callaghan Way Noranda WA 6062

Signature

print name Mr Alexander Hewlett

capacity Director



sign here

date 30/11/2013