



Date: 3 April 2014

Change of Name and Capital Consolidation

The Board of Hammer Metals Limited (formerly Midas Resources Limited) (ASX:MDS) is pleased to confirm that following the approval received from shareholders in yesterday's general meeting the company has changed its name from Midas Resources Limited to **Hammer Metals Limited**.

The name change will result in a change of ASX code however this will not have effect until 23 April 2014 in accordance with ASX regulations.

In addition the company received approval for a 1 for 100 capital consolidation, and this process will take effect for investors over the following two weeks. Thursday 3 April represents the last day of pre consolidation trading and the company's securities will commence trading on a deferred settlement basis from the commencement of trade on Friday 4 April 2014. The Company's ASX code during the period from Friday 4 April to Thursday 17 April will be **MDSDA**.

The timetable for the Capital Consolidation is reproduced below for your information:

Event	Anticipated Date
Notification to ASX of shareholder approval of Consolidation	2 April 2014
Last day for trading in pre-reorganised securities	3 April 2014
Trading in the reorganised securities on a deferred settlement basis starts (ASX code – MDSDA)	4 April 2014
Registration of securities on a post-consolidation basis	11 April 2014
Notice of change in holdings sent to security holders	11 April 2014
Dispatch of new holding statements for consolidated securities	17 April 2014
Commence trading under a <u>new ASX code HMX</u>	23 April 2014

Yours faithfully

A handwritten signature in black ink, appearing to read "Mark Pitts".

Mark Pitts
Company Secretary